



इंडियन रेलवे कॅटरिंग एण्ड टूरिज्म कॉरपोरेशन लिमिटेड  
(भारत सरकार का उद्यम-मिनी रत्न)  
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.  
(A Govt. of India Enterprise-Mini Ratna)

"CIN-L74899DL1999GOI101707" E-mail : info@irctc.com Website : www.irctc.com

2019/IRCTC/CS/STEX/356

August 6, 2020

<b>BSE Limited</b> (Through BSE Listing Centre) 1 <sup>st</sup> Floor, New Trade Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai – 400 001	<b>National Stock Exchange of India Limited</b> (Through NEAPS) "Exchange Plaza", -1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
<b>Scrip Code: 542830</b>	<b>Scrip Symbol: IRCTC</b>

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions, in the format specified in the relevant accounting standards for the half year ended March 31, 2020.

This is for your information and record, please.

Thanking you,

Yours faithfully,

For and on behalf of Indian Railway  
Catering & Tourism Corporation Limited

  
(Suman Kalra)  
Company Secretary and Compliance Officer  
Membership No: F9199



Encl: As above

**INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED**  
Transactions with related parties for the half year ended 31st March, 2020

**Related Party Disclosures**

As per Ind AS - 24 'Related Party Disclosures', the names of the related parties are given below :-

Nature of Relationship	Name of the Related Party
Joint Venture	Royale Indian Rail Tours Limited
Key Managerial Personnel	(i) Shri M.P. Mall, CMD (ii) Smt. Rajni Hasija , Director ( T&M) (iii) Shri Neeraj Sharma (Nominee Director) (iv) Smt. Smita Rawat (Nominee Director) (ceased from 11.10.2019) (v) Shri Narendra (Nominee Director) (ceased from 16.01.2020) (vi) Shri Sanjeeb Kumar (Additional Director) (appointed w.e.f. 13.02.2020 and ceased from 05.05.2020) (vii) Shri Vinay Srivastava (Additional Director) (appointed w.e.f.20.03.2020) (viii) Dr. Rabi Narayan Bohidar (Independent Director) (ceased from 31.01.2020) (ix) Dr. Dheeraj Sharma (Independent Director) (ceased from 31.01.2020) (x) Smt. Kanak Aggarwal (Independent Director) (ceased from 31.01.2020) (xi) Prof Sachin Chaturvedi (Independent Director) (xii) Shri Comal Ramchandran Sundaramurti (Independent Director) (xiii) Ms. Sarita Deshpande (Independent Director) (xiv) Shri Ajai Srivastava (CFO) (xv) Smt. Suman Kalra (Company Secretary)

Details of transactions between the Corporation and the related parties, as defined in the Ind AS, during the year, are given below -

**Note :- 44.1 Transactions with Joint Venture**

Balance of earlier Transactions with Joint Venture as on 31st march., 2020		Amount (₹ in Lakh)
S.no.	Particulars	As at 31st March, 2020
(i)	Investments	250
(ii)	Impairment in value of Investment	250
(iii)	Advance Lease Rent	1741.5
(iv)	Lease Rent receivable	269.08
(v)	Trade Payable	-1471.71

Impairment in value of Investment has been made for IRCTC share of Investment i.e ₹ 250.00 Lakh as the cumulative losses of RIRTL has wiped

**Transaction with Key Managerial personnel**

**Note :- 44.2 Transactions with Key Managerial Personnel**

The remuneration of directors and other members of key management personnel during the year was as follows:

Particulars	Amount (₹ in Lakhs)
	For the Half Year ended 31st March, 2020
Short term benefits	100.44
Post-employment benefits	7.72
Other long-term benefits	-
	<b>108.16</b>

**Transaction with the Government Related Entities**

Apart from transactions reported above, the company has transactions with other Government related entities, which includes but not limited to the following:-

<b>Name of Government:</b>	Government of India, through Ministry of Railway (Significant Influence over company)
	Rail Vikas Nigam Limited (Controlled through Ministry of Railways)
	National Informatics Centre Services Inc. (Controlled through Ministry of Railways)
	CRIS (Controlled through Ministry of Railways)

**Certain significant Transactions:-**

S.NO.	PARTY	NATURE OF TRANSACTION	Amount (₹ in Lakhs)
			For the Half Year
1	CRIS	Expenditure on Maintenance and development and Leased Line Expenses for internet ticketing	552.11
2	CRIS	Income-Integrated 139 and Rail Madad	217.83
3	RAILWAYS	Income from Catering & Comprehensive Services provided Income from On Board Catering & Other Services- Rajdhani/Shatabdi/Premium Trains	24172.26
4	RAILWAYS	Railway share on Licensee catering services	9836.87
5	RAILWAYS	Railway share on internet ticketing service charges & Advertisement, Office Rent and Water and Electricity	13.18
6	RAILWAYS	Haulage Charges on Maharaja Exp. train, Tejas and Other Trains	3391.9

**Other Disclosures:**

- \* In relation to the Internet Ticketing ₹ 48330.89 Lakh deposited with Min. of Railways (MOR).
  - \* Capital advance of ₹ 780 Lakhs to RVNL for construction of flats & Land
  - \* Capital advance of ₹ 211.43 Lakhs to RVNL for construction of flats & Land
  - \* Capital Advance of ₹ 653 lakhs to Air India Ltd. for the purchase of 8 flats
  - \* Capital advance of ₹ 450 Lakh to Delhi development authority for the purchase of 08 Flats
- These transactions are conducted in the ordinary course of the Company's business.

