



इंडियन रेलवे कॅटरिंग एण्ड टूरिज्म कॉरपोरेशन लिमिटेड
(भारत सरकार का उद्यम-मिनी रत्न)
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.
(A Govt. of India Enterprise-Mini Ratna)

"CIN-U74899DL1999GOI101707" E-mail : info@irctc.com Website : www.irctc.com

2019/IRCTC/CS/STEX/356

November 25, 2020

BSE Limited (Through BSE Listing Centre) 1st Floor, New Trade Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai – 400 001 Scrip Code: 542830	National Stock Exchange of India Limited (Through NEAPS) "Exchange Plaza",-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol: IRCTC
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Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions, in the format specified in the relevant accounting standards for the half year ended September 30, 2020.

This is for your information and record please.

Thanking you,

Yours faithfully,

For Indian Railway Catering & Tourism Corporation Limited

Suman Kalra
25/11/20

(Suman Kalra)
Company Secretary and Compliance Officer
Membership No: F9199



Encl: as above

Indian Railway Catering & Tourism Corporation Limited

Transaction with related parties for the half year ended 30th September, 2020

Related Party Disclosures

As per Ind AS - 24 'Related Party Disclosures', the names of the related parties are given below :-

Nature of Relationship	Name of the Related Party
Joint Venture	Royale Indian Rail Tours Limited
Key Managerial Personnel	Whole Time Directors
	(i) Shri M.P. Mall, CMD
	(ii) Smt. Rajni Hasija, Director (T&M)
	(iii) Shri Ajit Kumar, Director (Finance) (appointed w.e.f. 29.05.2020)
	Government Nominee Directors
	(iv) Shri Neeraj Sharma (Nominee Director)
	(v) Shri Sanjeeb Kumar (Additional Director) (appointed w.e.f. 13.02.2020 and ceased from 05.05.2020)
	(vi) Shri Vinay Srivastava (Nominee Director) (appointed w.e.f. 20.03.2020)
	Independent Directors
	(vii) Prof Sachin Chaturvedi (Independent Director)
	(viii) Shri Comal Ramchandran Sundaramurti (Independent Director)
(ix) Ms. Sarita Deshpande (Independent Director)	
Key Managerial Personnel	
(x) Shri Ajai Srivastava (CFO) (ceased from 09.07.2020)	
(xi) Smt. Suman Kalra (Company Secretary)	

Details of transactions between the Corporation and the related parties, as defined in the Ind AS, during the year, are given below -
Transactions with Joint Venture

Sr. No.	Particulars	Amount (₹ in Lakhs)	
		30-09-2020	31-03-2020
(i)	Investments		
(ii)	Impairment in value of	250.00	250.00
(iii)	Advance Lease Rent	250.00	250.00
(iv)	Lease Rent Receivable	1,741.50	1,741.50
(v)	Trade Payables	269.08	269.08
		(1,471.71)	(1,471.71)

Impairment in value of investment has been made for IRCTC share of investment i.e. ₹250.00 Lakh as the cumulative losses of RIRTL has wiped out its net worth. Further, the -Balance Sheet of RIRTL for 2011-12 to 2019-20 have not been finalized pending dispute with M/s Cox and Kings (India) Ltd.

Transactions with Key Managerial Personnel

The remuneration of directors and other members of key management personnel during the year was as follows:

Particulars	Amount (₹ in Lakhs)	
	Half Year ended 30th Septemebr 2020	Year ended 31st March 2020
Short term benefits	132.65	230.99
Post-employment benefits	11.62	18.72
Other long-term benefits	-	-
	144.27	249.71

Sitting Fees to Independent Directors

4.05 10.95

Transactions with the Government Related entities

Apart from transactions reported above, the company has transactions with other Government related entities, which includes but not limited to the following:-

Name of Government:

Government of India, through Ministry of Railway (Significant Influence over company)
 Rail Vikas Nigam Limited (Controlled through Ministry of Railways)
 National Informatics Centre Services Inc. (Controlled through Ministry of Railways)
 CRIS (Controlled through Ministry of Railways)
 Indian Railway Station Development Corporation
 Central Reserve Police Force

Certain significant Transactions:-

S.NO.	PARTY	NATURE OF TRANSACTION	Half year ended, 30th Septemebr 2020
1	CRIS	EXPENDITURE ON MAINTENANCE AND DEVELOPMENT AND LEASED LINE EXPENSES FOR	632.73
2	CRIS	INCOME-INTEGRATED 139 AND RAIL MADAD	108.92
3	RAILWAYS	INCOME FROM CATERINGIncome from Catering & Comprehensive Services provided	8,664.64
4	RAILWAYS	RAILWAY SHARE ON LICENSEE CATERING SERVICES	809.64
5	RAILTEL	LEASES LINES AND MAINTENANCE & DEVELOPMENT	265.41
6	RAILWAYS	RAILWAY SHARE ON INTERNET TICKETING SERVICE CHARGES & ADVERTISEMENT, OFFICE	75.45
7	RAILWAYS	HAULAGE CHARGES ON MAHARAJA EXPRESS, TEJAS AND OTHER TRAINS	85.33
8	RAILWAYS	RECEIVABLE FOR CUSTOMER SATISFACTION SERVICE	1,643.68

Other Disclosures:

- * Capital Advance of Rs. 780 Lakhs to RVNL for Construction of Flats & Land.
 - * Capital Advance of Rs. 211.43 Lakhs to MOR for Construction of Flats & Land
 - *Capital Advance of Rs. 653 Lakhs to AIR INDIA LTD for purchase of 06 Flats.
 - *Capital Advance of Rs. 3637. Lakhs to Delhi Development Authority for purchase of 08 Flats.
 - * In relation to the Internet Ticketing Rs. 8530.37Lakh deposited with Min. of Railways (MOR).
- These transactions are conducted in the ordinary course of the Company's business.

For Name
निदेशक (वित्त)
Director (Finance)
 आई.आर.सी.टी.सी./IRCTC
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